



January–March 2016

Agenda



Quarter 1 2016 highlights



Group financials

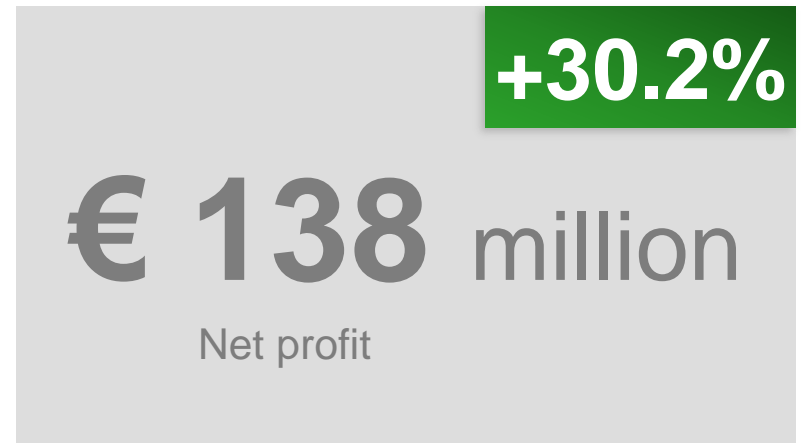
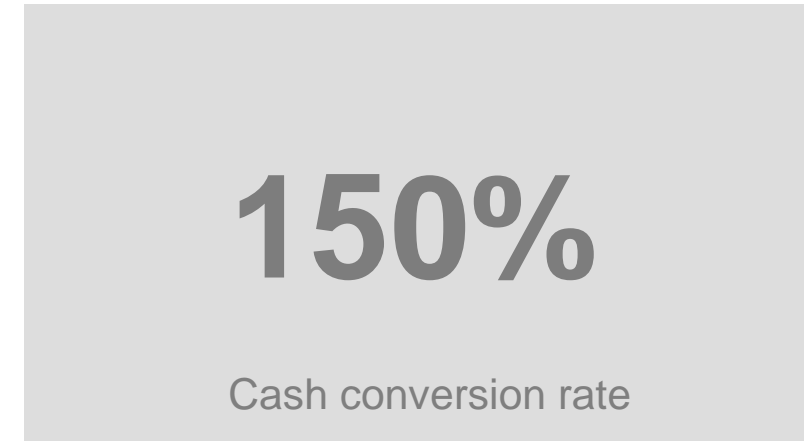
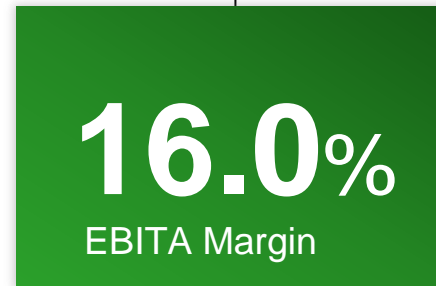


Business segments



Outlook 2016

Highlights of Quarter 1 Very strong start to 2016



Agenda



Quarter 1
2016 highlights



Group
financials



Business
segments



Outlook
2016

Review of results 31 March 2016

Revenue & EBITA

| In € million | 3 months to March 2016 | 3 months to March 2015 | Per cent change |
|----------------------------|---------------------------|---------------------------|--------------------|
| Revenue | 1,432 | 1,308 | +9.5 |
| Underlying revenue | 1,413 | 1,306 | +8.2 |
| Operating cost base | 1,240 | 1,152 | +7.6 |
| Reported EBITA | 229 | 194 | +18.0 |
| Reported EBITA margin (%) | 16.0 | 14.8 | +1.2pp |
| Reported EBITDA | 288 | 247 | +16.6 |
| Reported EBITDA margin (%) | 20.1 | 18.9 | +1.2pp |
| Net debt | (393) | (452) | - |

Review of results 31 March 2016

EBITA to net profit bridge

| In € million | 3 months to March 2016 | 3 months to March 2015 | Per cent change |
|---|---------------------------|---------------------------|--------------------|
| Reported EBITA | 229 | 194 | +18.0 |
| Impairment of investments accounted for using the equity method and amortisation and impairment of fair value adjustments on acquisitions of subsidiaries | (4) | (2) | |
| Impairment of disposal group | - | (14) | |
| Net financial expense | (2) | (4) | |
| Income tax expense | (68) | (53) | |
| Profit for the period | 155 | 121 | +28.1 |
| <i>Attributable to:</i> | | | |
| RTL Group shareholders | 138 | 106 | +30.2 |

Review of results 31 March 2016

Cash Flow statement

| In € million | 3 months to March 2016 | 3 months to March 2015 |
|--|---------------------------|---------------------------|
| Net cash flow from operating activities | 319 | 208 |
| Add: Income tax paid | 51 | 64 |
| Less: Acquisition of assets, net | (26) | (58) |
| Equals: Reported free cash flow (FCF) | 344 | 214 |
| Acquisition and disposal of subsidiaries and JVs, net of cash acquired | (6) | (25) |
| Other financial assets (deposit excluded), net | (6) | (7) |
| Net interest received/(paid) | (14) | (14) |
| Transaction with non-controlling interests & treasury shares | 2 | 7 |
| Income tax paid | (51) | (64) |
| Cash generated/(used) | 269 | 111 |
| Reported EBITA | 229 | 194 |
| EBITA conversion (FCF/EBITA) | 150% | 110% |

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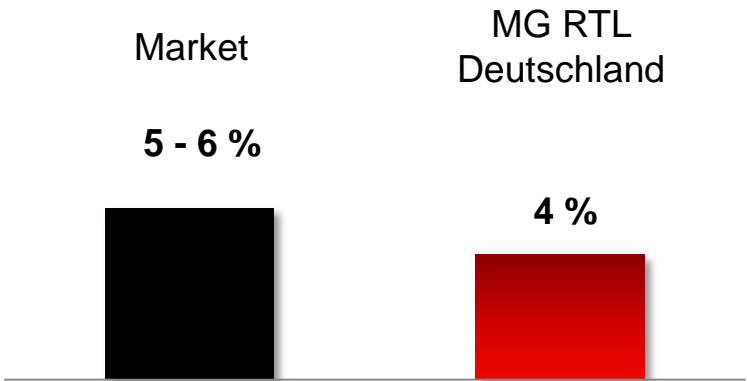


Outlook
2016

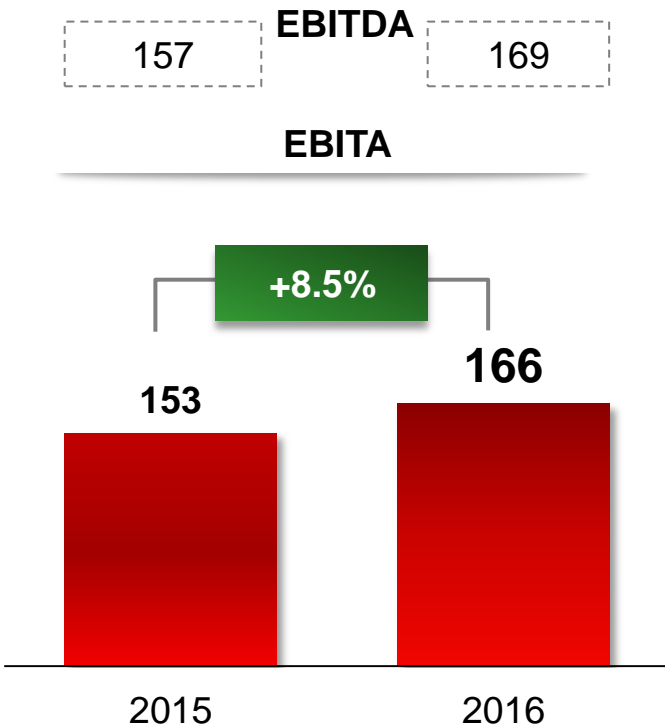
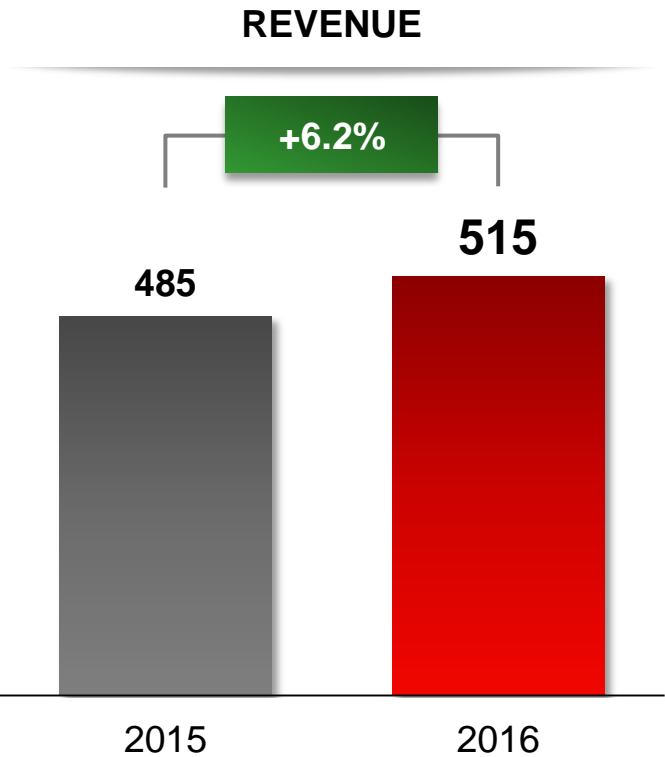
Mediengruppe RTL Deutschland

Strong performance in first quarter

NET TV ADVERTISING MARKET DEVELOPMENT Q1 2016 vs. Q1 2015 (in %)



KEY FINANCIALS (in € million)

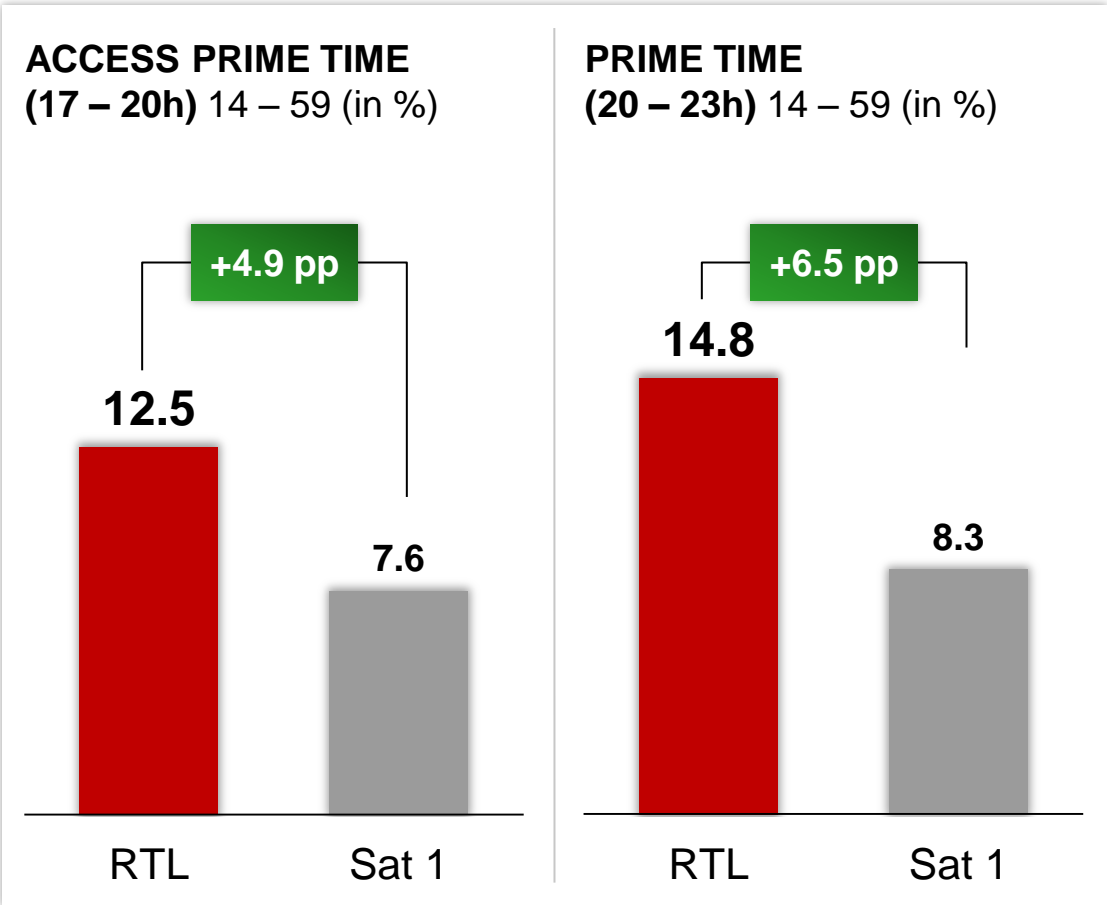
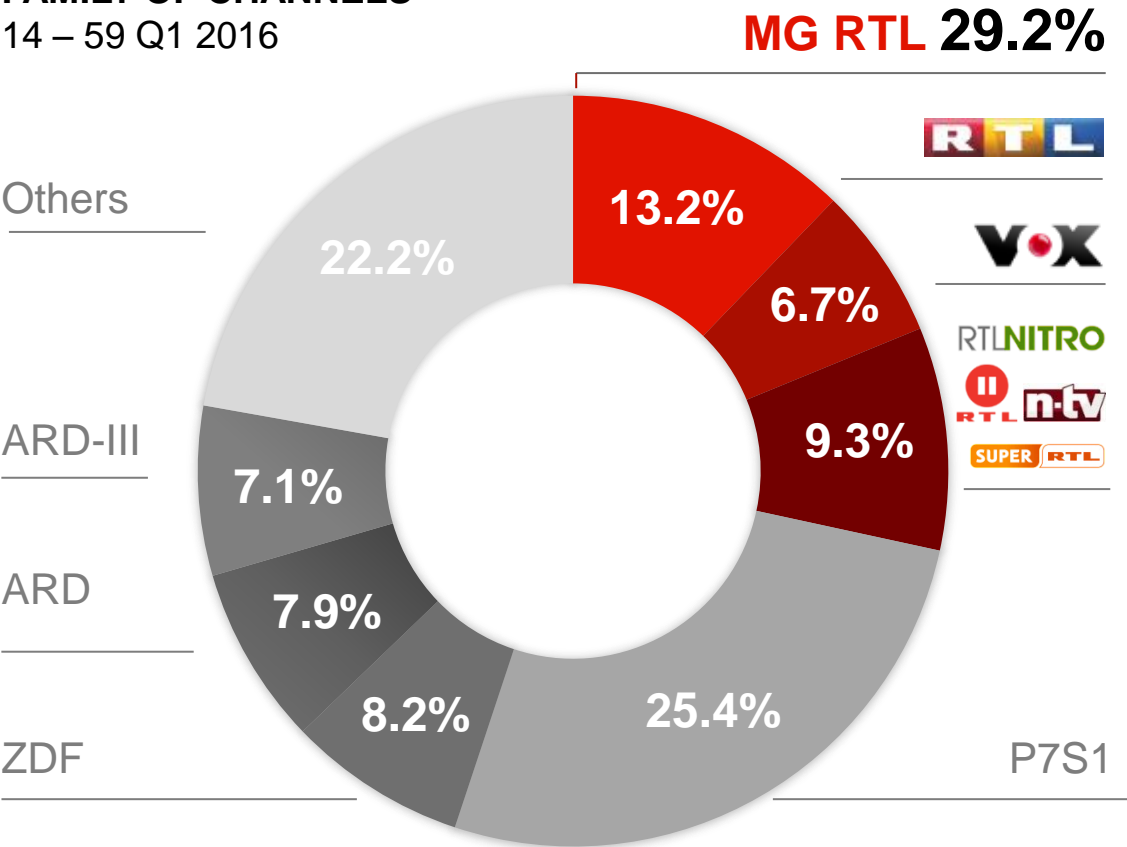


Source: RTL Group estimates
MG RTL De including RTL II and Super RTL

Mediengruppe RTL Deutschland

Improved all-day audience share; substantial lead in key time slots

FAMILY OF CHANNELS
14 – 59 Q1 2016



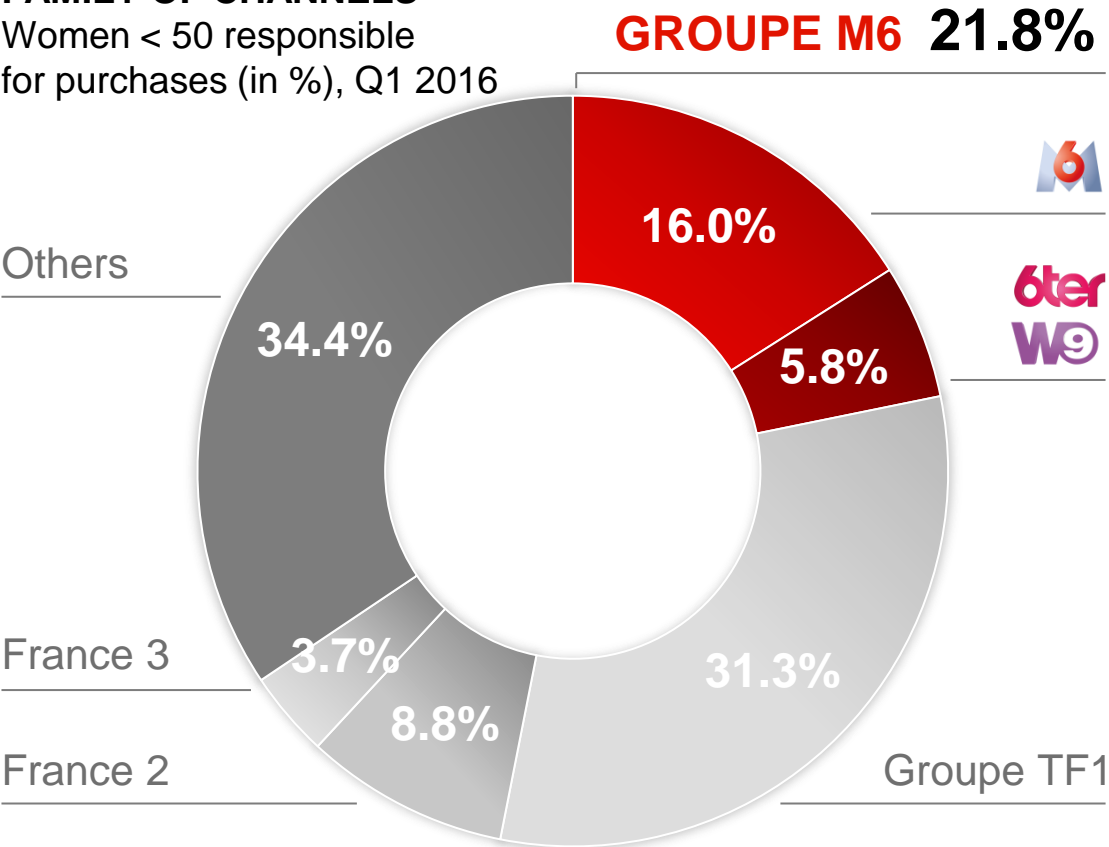
SOURCE: AGF in cooperation with GfK
Note: MG RTL De including RTL II and Super RTL

Groupe M6

Strong audience share growth driven by main channel

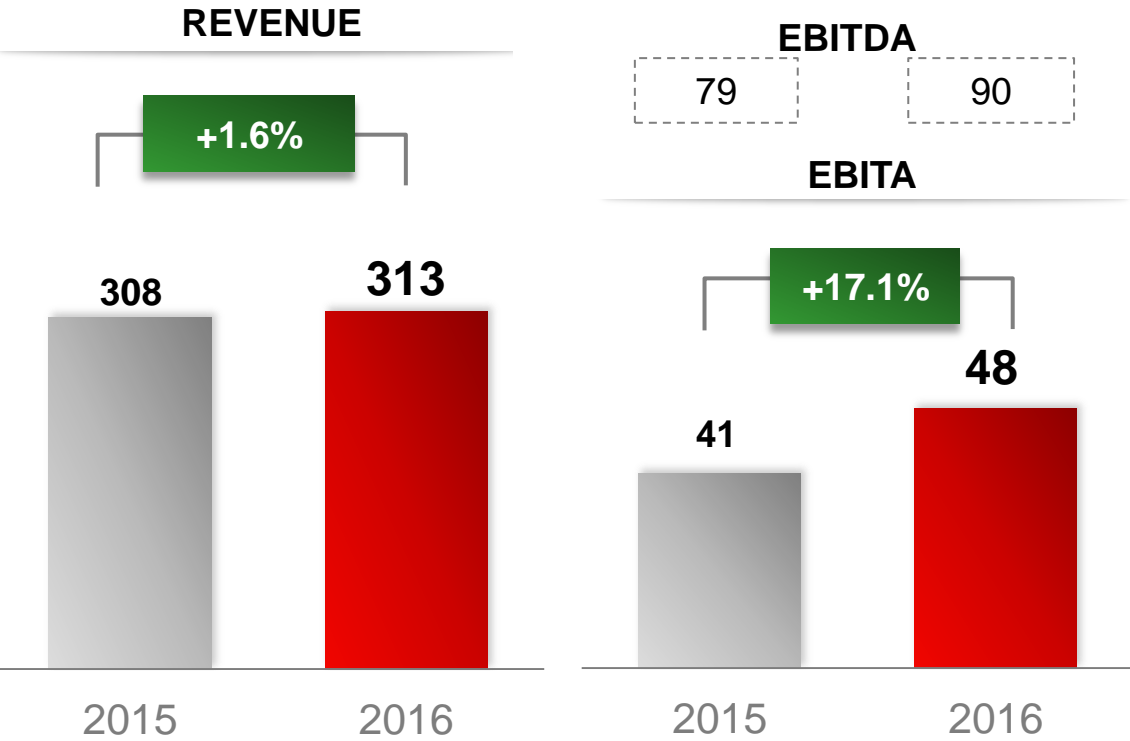
FAMILY OF CHANNELS

Women < 50 responsible for purchases (in %), Q1 2016



KEY FINANCIALS

In € million

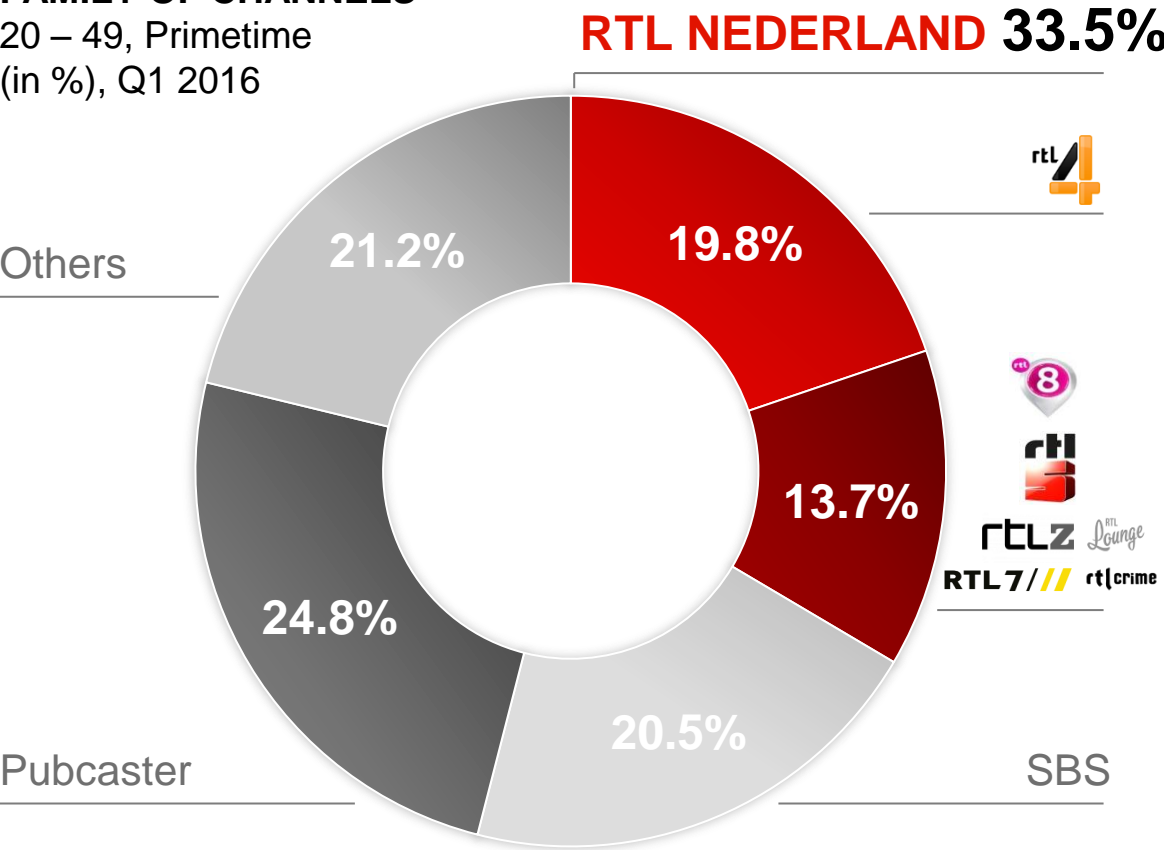


Source: Médiamétrie
Groupe M6: M6, W9 and 6ter; TF1 Group: TF1, TMC, NT1 and HD1

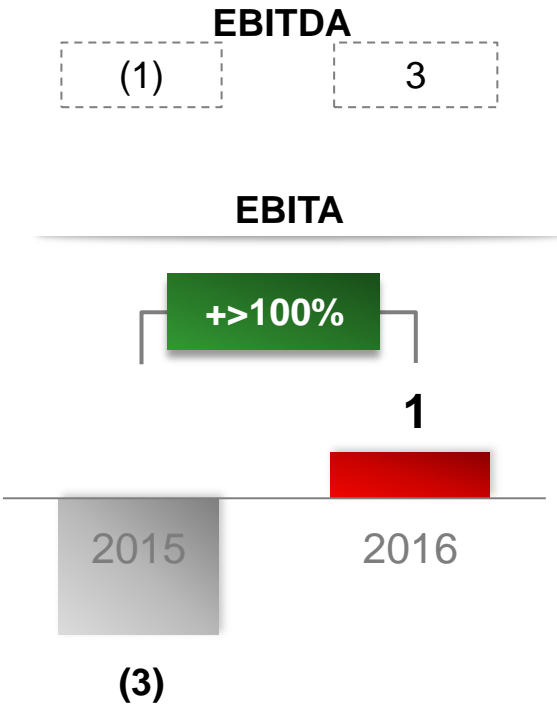
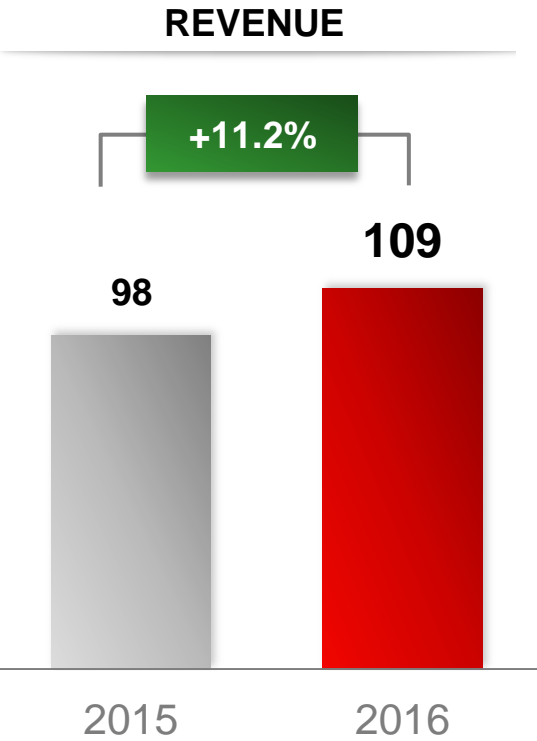
RTL Nederland

Revenue development drives profitability

FAMILY OF CHANNELS
20 – 49, Primetime
(in %), Q1 2016



KEY FINANCIALS
(in € million)



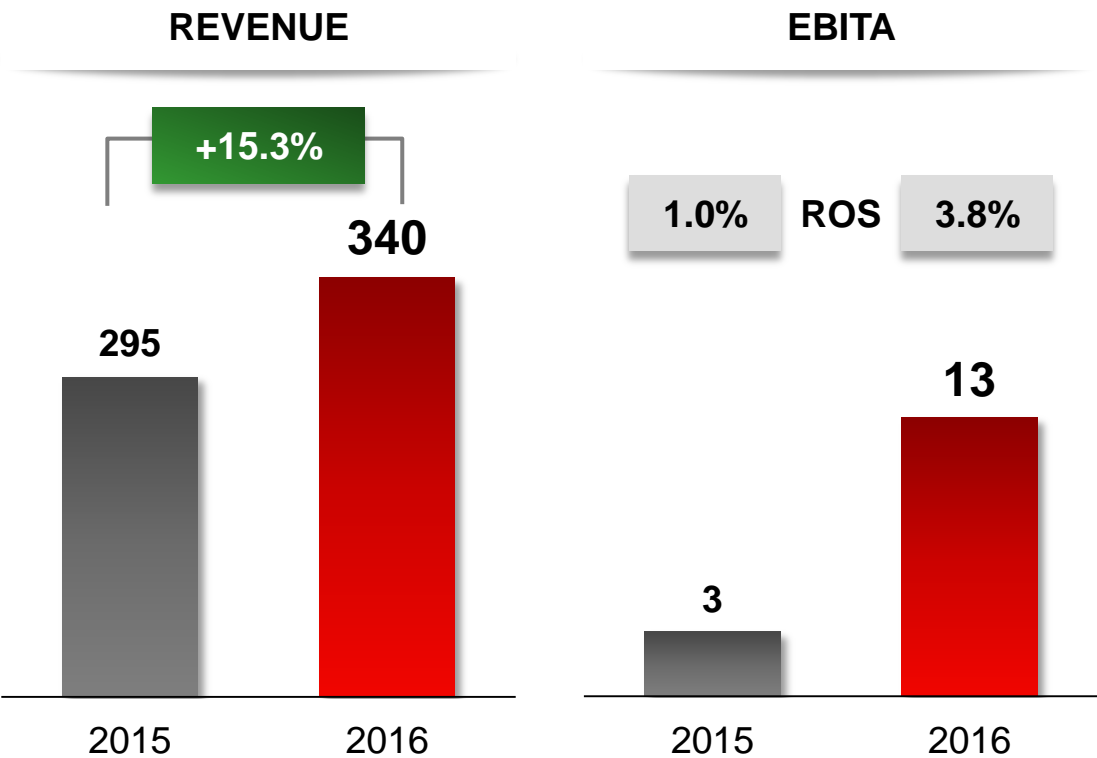
Source: SKO



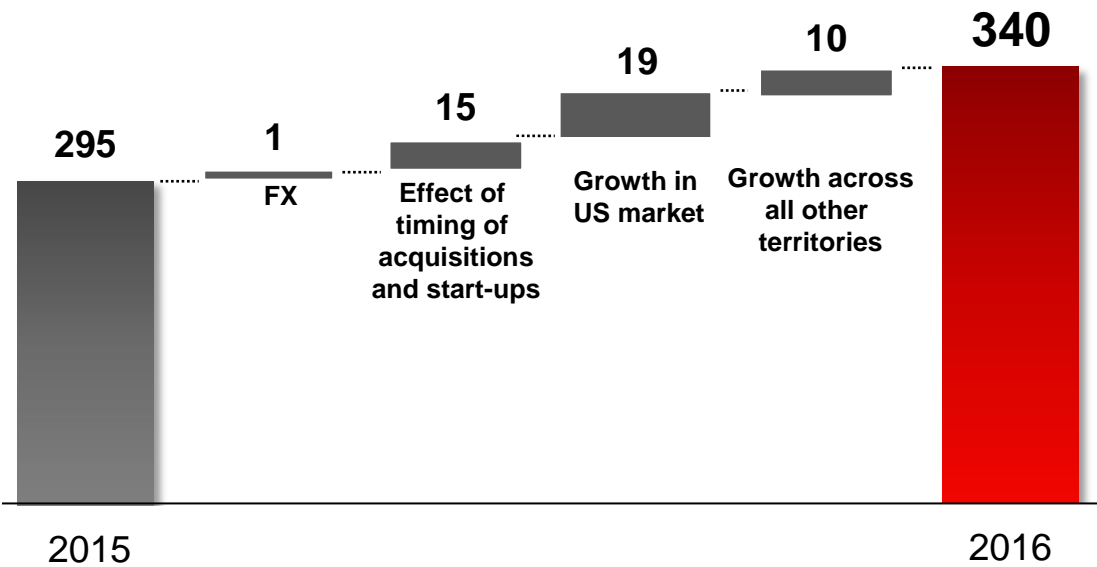
FremantleMedia

Good start into 2016, partly driven by timing

KEY FINANCIALS
(in € million)



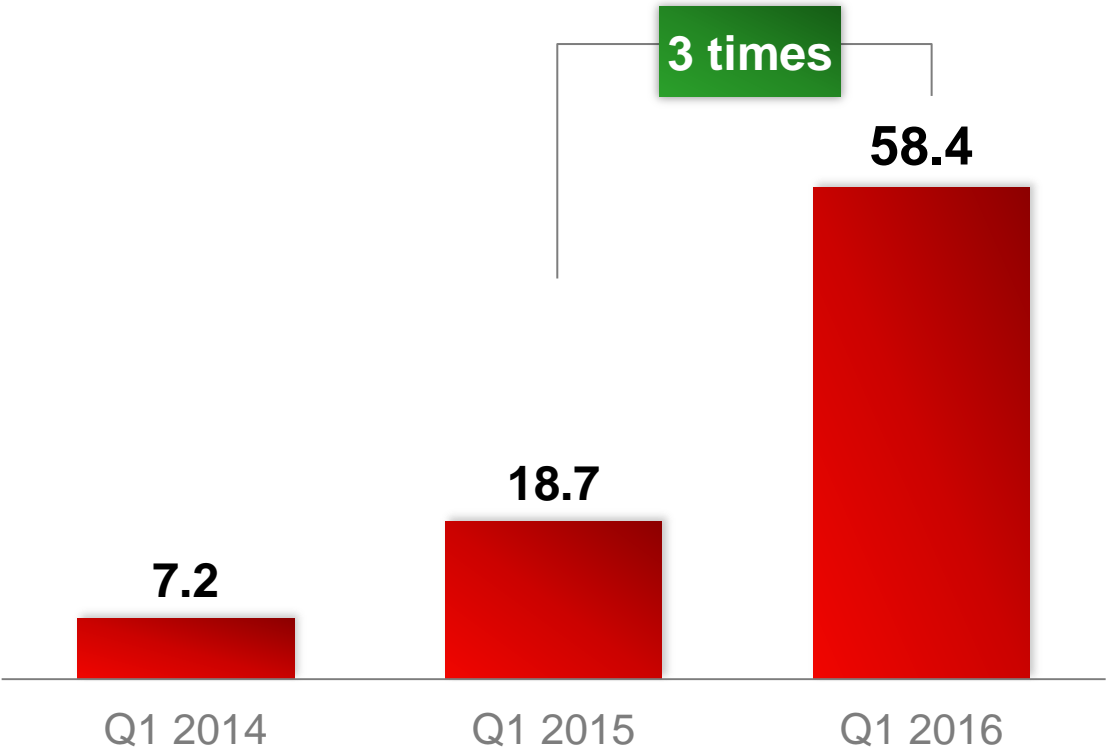
REVENUE BRIDGE Q1 2015 – Q1 2016
(in € million)



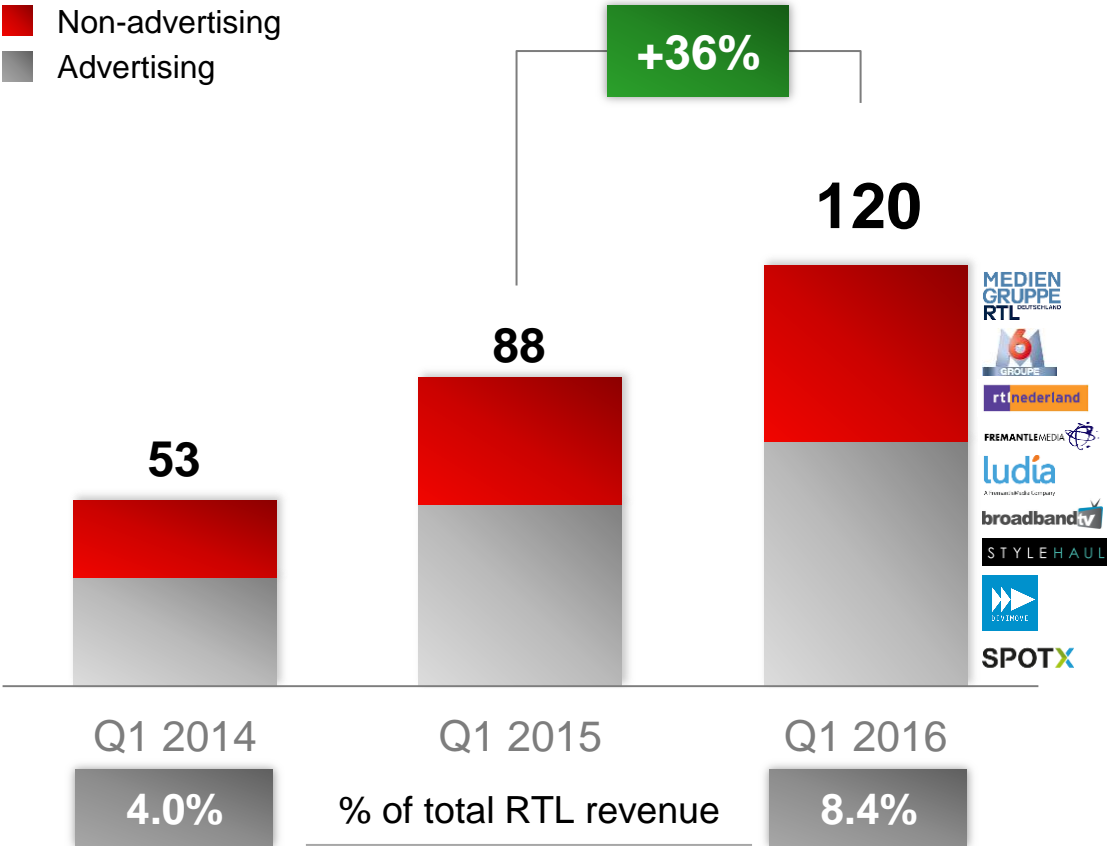
Digital

Continuing its upward growth track

VIDEO VIEWS RTL GROUP
In billion



DIGITAL REVENUE
In € million



Agenda



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Outlook
2016

RTL Group

Outlook for full year 2016 unchanged

1

Revenue expected to grow moderately, predominantly driven by the Group's digital businesses



2

Reported EBITA to be broadly stable



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RTL Group
Q1 2016 revenue mix, in per cent

